

RESERVE: WAR MEMORIAL (CENOTAPH RESTORATION)

Reserve Characteristics:

Reserve number:	140
Financial Statement Presentation:	Accumulated surplus
Reserve Type:	Discretionary
Reserve Category:	Asset Management
Bylaw:	5553-14 6212-19 Delegation of Authority By-law, Schedule C – Financial Matters

Purpose of the reserve:

To receive and hold periodic contributions from members of the public, other municipalities, Council, other governments, and/or other organizations in support of cenotaph asset management.

Funding source:

Contributions from members of the public, other municipalities, Council, other governments and/or other organizations.

Use of funds:

Shall be used to fund periodic maintenance, restoration or replacement of the war memorial cenotaph located in Aurora War Memorial Peace Park in Aurora as approved by Council during the annual budget approval or anytime throughout the year.

Target balance and financing

There is no target balance for this Fund. Upon the identification of the need for a major project for the cenotaph, staff will establish a target balance and advise Council

Other

Due to the nature of the variety of possible sources of funding for this reserve, Council may not reallocate or repurpose this reserve's balance.