

RESERVE: OTHER GRANT RESERVE

Reserve Characteristics:

Reserve number:	162
Financial Statement Presentation:	Deferred revenue
Reserve Type:	Obligatory
Reserve Category:	Special Purpose
Bylaw:	6212-19 Delegation of Authority By-law, Schedule C – Financial Matters

Purpose of the reserve:

To receive and hold grant revenues received by the Town of Aurora from non-provincial or non-federal sources for various capital or operating projects until such time all eligible expenditures have been incurred.

Funding source:

All grant revenue not provided by the provincial or federal government, or their agencies.

Use of funds:

Shall be used to fund any eligible capital or operating expenditure as per each applicable grant agreement under which these funds were provided.

Target balance and financing

Due to its nature, there is no target balance for this Fund

Other

Nil