

RESERVE: LANDSCAPE FEE

Reserve Characteristics:

Reserve number:	112
Financial Statement Presentation:	Accumulated surplus
Reserve Type:	Discretionary
Reserve Category:	Growth
Bylaw:	5633-14 6212-19 Delegation of Authority By-law, Schedule C – Financial Matters

Purpose of the reserve:

To receive and hold portions of Landscape Inspection Fee revenue which exceed the direct costs of providing the associated services for which the fee was collected in any fiscal year, which more appropriately will be needed to fund associated services which will not occur until a future fiscal year. By their nature, inspection efforts related to a specific fee collected may occur over a period of several years.

Funding source:

Transfer in of annual operating surplus from Landscape Inspection Fees.

Use of funds:

The Fund shall be used to supplement projected or actual revenue shortfalls of Landscaping Fees in any fiscal year.

Transfers to or from the Fund will be recommended to or by the Council during the annual budget process, or other times throughout the year, as well as at the end of each year as administratively required to match revenues to actual expenses.

Target balance and financing

Due to its nature, there is no target balance for this reserve fund.

Other

As this Fund is funded by surplus Landscaping Inspection Fees, Town Council is not permitted to make alternative allocations from this reserve.