

RESERVE: OTHER DEVELOPMENT REVENUES IN SUPPORT OF GROWTH INFRASTRUCTURE

Reserve Characteristics:

Reserve number:	165
Financial Statement Presentation:	Deferred revenue
Reserve Type:	Obligatory
Reserve Category:	Growth
Bylaw:	6212-19 Delegation of Authority By-law, Schedule C – Financial Matters

Purpose of the reserve:

To receive and hold other development related contributions arising from development applications and settlements that to be used in support of growth and other community improvements. In some instances, contributions may be dedicated to a specific intent.

Funding source:

Other development related contributions arising from development applications and settlements.

Use of funds:

Funds shall be recommended to or by Council during the annual budget process or other times throughout the year in support of growth and other community improvement projects of initiatives.

In instances where received contributions have been dedicated to a specific intent, they may not be reallocated or repurposed.

Target balance and financing

Due to its nature, there is no target balance for this Fund.

Other

Nil