

Schedule:	RR11
Reserve Fund Category:	Infrastructure Sustainability/Repair and Replacement
Reserve Fund Name:	EAB Remediation Repair and Replacement

The EAB (Emerald Ash Borer) Remediation Repair and Replacement Reserve Fund (the "Fund") is hereby established to receive and hold tax sourced contributions for the purposes of funding specific projects or for the phasing in or the deferring of the tax rate impacts of specific budgetary issues or events which may arise from time to time from direct impacts of the expected devastation caused by the Emerald Ash Borer beetle. Funding will arise from allocations approved in the annual budget process, or any other funding so directed to this Fund by Council.

Balances in the Fund will be planned for specific projects or issues to be recommended to or by Council during the annual budget process, or other times throughout the year.

The target balance in this account will be determined annually in the updates of the Town's Ten Year Capital Investment Plan, based on the needs of the community and the progress of the expected devastation of the urban canopy.

At any time, acting in the best interests of the Town, Council may direct that some or all balances in the Fund be transferred to other reserve funds, or used for other purposes, provided that the transfer or use of tax sourced funding is appropriate in the circumstances.

The Fund be established by transfer of the current balance in the Town's EAB Reserve account.