

Schedule:	SP13
Reserve Fund Category:	Special Purposes
Reserve Fund Name:	Federal Grant Reserve

The Federal Reserve Fund (the "Fund") is hereby established to receive and hold any grant revenues received by the Town of Aurora from the federal government or any of its agencies for various capital or operating projects until such time all eligible expenses have been incurred. Any Federal Gas Tax receipts should not be contributed to this reserve.

Balances in the Fund shall be used to fund any eligible capital or operating expenditures as per each applicable federal grant agreement under which these funds were provided.

The Fund is established with a \$Nil balance.

Due to its nature, there is no target balance for this Fund.