

History of the Rate Stabilization Reserve

2013

Opening Balance		\$	324,815
Investment Income			53,932
Share of Year End Surpluses			5,886
Close out other Reserves			2,456,354
Stabilization of Operating Budget - CYFS 2011 Crew Phase-in			(290,200)
			2,225,971
Closing Balance		\$	2,550,786

2014

Investment Income			34,592
Share of Year End Surpluses - 2013			124,197
Year End SUPP Surpluses - 2013			175,803
Transfer Excess from WSIB Reserve			734,241
Contribution to Capital			(100,000)
Stabilization of Operating Budget - SUPP, AFLC Closure, OMEX, Snow Mgmt			(829,016)
			139,817
Closing Balance		\$	2,690,603

2015

Investment Income			44,625
Share of Year End Surpluses - 2014			209,847
Share of Year End Surpluses - 2015			15,000
Year End SUPP Surpluses - 2014			143,240
Year End SUPP Surpluses - 2015			766,396
Contribution to Capital			(80,000)
Stabilization of Operating Budget - CYFS 4-5 Crew Phase-in, Pan Am Torch			(24,900)
			1,074,207
Closing Balance		\$	3,764,810

2016

Investment Income			43,405
Share of Year End Surpluses - 2015			16,980
Excess Fire Funding Transfer - 2016			148,965
Year End SUPP Surpluses - 2016			399,435
Stabilization of Operating Budget			-
Year End Operating Budget Deficit Funding - 2016			(49,832)
			558,954
Closing Balance		\$	4,323,764

2017

Investment Income*			50,573
Excess Fire Funding Transfer - 2017			202,367
Share of Year End Surpluses - 2017*			103,700
Year End SUPP Surpluses - 2017*			136,900
Year End Operating Budget Deficit Funding - 2016			(50,515)
Contribution to Capital			(57,000)
Stabilization of Operating Budget - 2017 Budget right size phase in			(437,000)
			(50,975)
Planned transfer to NEW Snow Mgmt Reserve			(500,000)
Estimated Closing Balance		\$	3,772,789

*Estimates