



Town of Aurora
Finance Advisory Committee
Meeting Minutes

Date:	Wednesday, June 26, 2019
Time and Location:	5:30 p.m., Holland Room, Aurora Town Hall
Committee Members:	Councillor Michael Thompson (Chair), Councillor Harold Kim (arrived at 5:48 p.m.), and Mayor Tom Mrakas
Member(s) Absent:	None
Other Attendees:	Len Baulmer, Treasurer, Aurora Historical Society, Erika Mazanik, Executive Director/Curator, Hillary House, Doug Nadorozny, Chief Administrative Officer, Rachel Wainwright-van Kessel, Director of Financial Services, Jason Gaertner, Manager, Financial Planning, Karen Oreto, Financial Analyst, and Ishita Soneji, Council/Committee Coordinator

Councillor Kim was appointed to the Finance Advisory Committee in place of Councillor Gallo at the Council meeting of June 25, 2019.

The Chair called the meeting to order at 5:43 p.m.

1. Approval of the Agenda

Moved by Mayor Mrakas

Seconded by Councillor Thompson

That the agenda as circulated by Legislative Services be approved.

Carried

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50*.

3. Receipt of the Minutes

Finance Advisory Committee Meeting Minutes of May 22, 2019

Moved by Mayor Mrakas

Seconded by Councillor Thompson

That the Finance Advisory Committee meeting minutes of May 22, 2019, be received for information.

Carried

4. Delegations

None

5. Consideration of Items

The Committee consented to consider the items in the following order: Items 3, 2, 1, and 4.

1. Review of Detailed Budget Information

Re: Aurora Historical Society

Mr. Len Baulmer, Treasurer of the Aurora Historical Society provided a brief overview of the line-by-line analysis and year-to-date comparison of the budget for the Aurora Historical Society including details on the grant revenue by source, decrease in expenditures over the years, and operating cost rationalization strategies to compensate for allocation towards community outreach programs and future capital projects. He identified the budget pressures including possible decrease in funding from the Province and the need of additional funding for major structural rehabilitation and heritage restoration.

The Committee inquired about the multi-year budget framework for the Society and its possible impact on the annual funding, and staff noted that the process would allow for planning for multiple years and identify specific budget requirements for each year where necessary.

Moved by Councillor Kim
Seconded by Mayor Mrakas

1. That the comments and suggestions of the Review of Detailed Financial Budget Information for Aurora Historical Society be received and referred to staff for consideration and action as appropriate.

Carried

2. Memorandum from Project Management Office
Re: Town's Major Capital Projects Update

Staff provided a brief update on the status of Town's current major capital projects and noted that all projects are on schedule and meeting the budget targets.

Moved by Councillor Kim
Seconded by Mayor Mrakas

1. That the memorandum regarding Town's Major Capital Projects Update be received for information.

Carried

3. Round Table Discussion
Re: Review of General Committee Report No. FS19-018 – Capital Close Report as of December 31, 2018

Staff provided a brief overview of the report. The Committee expressed no concerns and requested that the report be brought to a future Council meeting.

Moved by Mayor Mrakas
Seconded by Councillor Kim

1. That the comments and suggestions of the Review of General Committee Report No. FS19-018 – Capital Close Report as of December 31, 2018 be received; and
2. That Report No. FS19-018 – Capital Close Report as of December 31, 2018 be brought to a future meeting of Council.

Carried

**4. Distribution and Introduction of Detailed Financial Budget Information
Re: Corporate Services Department**

Staff noted that Techa van Leeuwen, Director of Corporate Services, would be present at the next meeting to review the detailed budget information for Corporate Services. The Committee requested further information regarding the election and salary expenses.

**Moved by Mayor Mrakas
Seconded by Councillor Kim**

1. That the detailed financial budget information for Corporate Services Department be received and deferred for discussion and detailed review at the September 25, 2019 meeting of the Finance Advisory Committee.

Carried

6. New Business

None

7. Adjournment

**Moved by Councillor Kim
Seconded by Mayor Mrakas**

That the meeting be adjourned at 6:16 p.m.

Carried