



Town of Aurora  
Finance Advisory Committee  
Meeting Minutes

**Date:** Wednesday, May 22, 2019

**Time and Location:** 5:30 p.m., Holland Room, Aurora Town Hall

**Committee Members:** Councillor Michael Thompson (Chair), Councillor John Gallo, and Mayor Tom Mrakas

**Member(s) Absent:** None

**Other Attendees:** Bruce Gorman, CEO, Aurora Public Library, Julie Rocca, Administrative Co-ordinator, Aurora Public Library, Marie Rankel and Adam Mobbs, Aurora Public Library Finance Sub-Committee Members, Doug Nadorozny, Chief Administrative Officer, Jason Gaertner, Acting Director of Financial Services/Treasurer, Karen Oreto, Financial Analyst, Tracy Evans, Financial Analyst, Budget, and Ishita Soneji, Council/Committee Coordinator

---

The Chair called the meeting to order at 5:30 p.m.

**1. Approval of the Agenda**

**Moved by Councillor Gallo**  
**Seconded by Mayor Mrakas**

That the agenda as circulated by Legislative Services be approved.

**Carried**

## **2. Declarations of Pecuniary Interest and General Nature Thereof**

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50.*

## **3. Receipt of the Minutes**

### **Finance Advisory Committee Meeting Minutes of April 30, 2019**

**Moved by Mayor Mrakas**  
**Seconded by Councillor Gallo**

That the Finance Advisory Committee meeting minutes of April 30, 2019, be received for information.

**Carried**

## **4. Delegations**

None

## **5. Consideration of Items**

### **1. Memorandum from Acting Director of Financial Services Re: Updated Draft Council Budget Principles and Processes Direction Documents**

Staff provided a brief overview of the updated Council Budget Principles and Processes documents. The Committee inquired about the next steps of the budget process and staff noted that upon approval from Council, staff would work towards the budget milestones as identified at the previous Committee meeting.

**Moved by Councillor Gallo**  
**Seconded by Mayor Mrakas**

1. That the memorandum regarding Updated Council Budget Principles and Processes Direction Documents be received; and

2. That the updated Council Budget Principles and Processes documents be brought to a future General Committee meeting.

**Carried**

**2. Review of Detailed Financial Budget Information  
Re: Aurora Public Library**

Mr. Bruce Gorman, CEO of the Aurora Public Library provided details of the line-by-line analysis and year-to-date comparison of the budget for the Aurora Public Library including details on the 2017 and 2018 surpluses, explanations regarding the highlighted items, impacts of the Provincial funding cuts to the library, means of maintaining funds allocated in the capital reserve, various cost avoidance strategies, budget pressures, and accomplishments. It was mentioned that the Library is awaiting a response regarding next steps from the Southern Ontario Library Service (SOLS) regarding provincial funding cuts.

The Committee and Library staff discussed about the means of utilizing surpluses and the Library staff noted that they are working towards a growth accommodation study that would contribute to their development of a ten year capital plan for the Library that would further demonstrate their intentions for established reserve balances.

**Moved by Mayor Mrakas  
Seconded by Councillor Gallo**

1. That the comments and suggestions of the Review of Detailed Financial Budget Information for Aurora Public Library be received and referred to staff for consideration and action as appropriate.

**Carried**

**3. Memorandum from Project Management Office  
Re: Town's Major Capital Projects Update**

Staff provided a brief update on the status of Town's current major capital projects and noted that all projects are meeting the budget targets.

**Moved by Councillor Gallo**  
**Seconded by Mayor Mrakas**

1. That the memorandum regarding Town's Major Capital Projects Update be received for information.

**Carried**

**4. Distribution and Introduction of Detailed Financial Budget Information**  
**Re: Aurora Historical Society**

Staff noted that additional budget information for the Aurora Historical Society (AHS) is forthcoming, and that representatives from AHS will be present at the next meeting to review the information.

**Moved by Mayor Mrakas**  
**Seconded by Councillor Gallo**

1. That the detailed financial budget information for Aurora Historical Society be received and deferred for discussion and detailed review at the June 26, 2019 meeting of the Finance Advisory Committee.

**Carried**

**6. New Business**

Staff referred to Report No. FS19-018 – Capital Close Report as of December 31, 2018, that was referred to the Finance Advisory Committee by General Committee at its meeting of May 7, 2019, and sought Committee's input on any items of interest that require further detail. Staff noted that the report would be brought to a future Committee meeting for discussion.

**7. Adjournment**

**Moved by Mayor Mrakas**  
**Seconded by Councillor Gallo**

That the meeting be adjourned at 6:45 p.m.

**Carried**