

Public Release  
May 27, 2019



## **Town of Aurora Additional Items to Council Meeting Agenda**

Tuesday, May 28, 2019  
7 p.m., Council Chambers

- **Revised Council Meeting Agenda Index**
- **Delegation (a) Sandra Sangster, representing Regency Acres Ratepayers Association, Aurora Heights Ratepayers Association, Town Park Area Residents Ratepayers Association  
Re: Motion (a) Councillor Gaertner, Re: Stable Neighbourhoods Study Methodology**
- **Item R1 – FS19-024 – Library Square Total Approved Budget Funding Sources**



## **Town of Aurora Council Meeting Agenda (Revised)**

Tuesday, May 28, 2019  
7 p.m., Council Chambers

### **1. Approval of the Agenda**

**Recommended:**

That the agenda as circulated by Legislative Services be approved.

### **2. Declarations of Pecuniary Interest and General Nature Thereof**

### **3. Community Presentations**

**(a) Susan Mullin and Brian North, Southlake Regional Health Care Foundation**

**Re: Presentation of the Run for Southlake Mayor's Cup**

**(b) Michele Boyer and Raymond Noble, Aurora Lawn Bowling Club**

**Re: Aurora Lawn Bowling Club Update**

**(c) Stephen Forsey, Aurora Sports Hall of Fame (ASHOF)**

**Re: ASHOF Inductees for 2019**

### **4. Delegations**

**(a) Sandra Sangster, representing Regency Acres Ratepayers Association, Aurora Heights Ratepayers Association, Town Park Area Residents Ratepayers Association**

**Re: Motion (a) Councillor Gaertner, Re: Stable Neighbourhoods Study Methodology**

(Added Item)

## **5. Consent Agenda**

Items listed under the Consent Agenda are considered routine or no longer require further discussion, and are enacted in one motion. The exception to this rule is that a Member may request for one or more items to be removed from the Consent Agenda for separate discussion and action.

### **Recommended:**

That the following Consent Agenda Items, C1 to C4 inclusive, be approved:

#### **C1. Council Meeting Minutes of May 14, 2019**

##### **Recommended:**

1. That the Council Meeting minutes of May 14, 2019, be adopted as printed and circulated.

#### **C2. Council Closed Session Minutes of May 7, 2019**

(confidential attachment)

##### **Recommended:**

1. That the Council Closed Session minutes of May 7, 2019, be adopted as printed and circulated.

#### **C3. Council Closed Session Public Minutes of May 7, 2019**

##### **Recommended:**

1. That the Council Closed Session Public minutes of May 7, 2019, be adopted as printed and circulated.

#### **C4. Council Workshop Meeting Minutes of May 13, 2019**

##### **Recommended:**

1. That the Council Workshop Meeting minutes of May 13, 2019, be adopted as printed and circulated.

## **6. Standing Committee Reports**

### **S1. General Committee Meeting Report of May 21, 2019**

#### **Recommended:**

1. That the General Committee meeting report of May 21, 2019, be received and the recommendations carried by the Committee approved.

## **7. Consideration of Items Requiring Discussion (Regular Agenda)**

### **R1. FS19-024 – Library Square Total Approved Budget Funding Sources (Added Item)**

#### **Recommended:**

1. That Report No. FS19-024 be received for information.

## **8. Motions**

### **(a) Councillor Gaertner**

**Re: Stable Neighbourhoods Study Methodology**

## **9. Regional Report**

## **10. New Business**

## **11. Public Service Announcements**

## **12. By-laws**

#### **Recommended:**

That the following by-laws be enacted:

- (a) **By-law Number XXXX-19** Being a By-law to designate a property to be of cultural heritage value or interest (De La Salle College and Pine Ridge Trail (Monk's Walk) – 50-100 Bloomington Road West).  
(Heritage Advisory Committee Report No. HAC18-013, Sep. 5/18)
- (b) **By-law Number XXXX-19** Being a By-law to levy a Special Charge upon Relatable Property in the Aurora Business Improvement Area.  
(General Committee Report No. PDS19-040, May. 21/19)
- (c) **By-law Number XXXX-19** Being a By-law to set and levy the rates of Taxation for the taxation year 2019.

### 13. Closed Session

### 14. Confirming By-law

**Recommended:**

That the following confirming by-law be enacted:

**By-law Number XXXX-19** Being a By-law to Confirm Actions by Council Resulting from a Council Meeting on May 28, 2019.

### 15. Adjournment



Legislative Services  
905-727-3123  
[Clerks@aurora.ca](mailto:Clerks@aurora.ca)  
Town of Aurora  
100 John West Way, Box 1000  
Aurora, ON L4G 6J1

## **Delegation Request**

This Delegation Request form and any written submissions or background information for consideration by either Council or Committees of Council must be submitted to the Clerk's office by the following deadline:

**9 a.m. One (1) Business Day Prior to the Requested Meeting Date**

<b>Council/Committee Meeting and Date:</b> Council Meeting May 28, 2019	
<b>Subject:</b> Stable Neighbourhoods Study Methodology	
<b>Name of Spokesperson:</b> Sandra Sangster	
<b>Name of Group or Person(s) being Represented (if applicable):</b> Regency Acres Ratepayers Association, Aurora Heights Ratepayers Association, Town Park Ratepayers Association	
<b>Brief Summary of Issue or Purpose of Delegation:</b> To speak to issues of methodology related to Councillor Gaertner's motion regarding Stable Neighbourhoods.	
<b>Please complete the following:</b>	
Have you been in contact with a Town staff or Council member regarding your matter of interest? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
If yes, with whom? <b>Councillor Gaertner</b>	Date: <b>May 24, 2019</b>
<input checked="" type="checkbox"/> I acknowledge that the Procedure By-law permits five (5) minutes for Delegations.	



**Town of Aurora  
Council Report**

**No. FS19-024**

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**Subject:** Library Square Total Approved Budget Funding Sources  
**Prepared by:** Jason Gaertner, Acting Director of Financial Services - Treasurer  
**Department:** Financial Services  
**Date:** May 28, 2019

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## **Recommendation**

- 1. That Report No. FS19-024 be received.**

## **Executive Summary**

This report presents Council with the additional information that was requested during its May 21<sup>st</sup> General Committee. More specifically:

- A summary of the current recommended funding sources for the Library Square's total approved budget to date of \$42.4 million is provided
- The Hydro Sale Investment reserve fund balance presently sits at approximately \$31 million

## **Background**

At its May 21, 2019 General Committee meeting, over the course of its discussion of the CMS19-015 – Library Square – Linkage and Café Options report, Council requested that staff provide it with a summary of the Library Square's complete recommended or approved funding sources to date; as well as the current balance of the Town's Hydro Sale Investment reserve.

## **Analysis**

**A summary of the current recommended funding sources for the Library Square's total approved budget to date of \$42.4 million is provided**

Firstly, it is important to note that the Library Square's total approved budget to date was not approved through a single decision by Council. Rather, it was approved by Council in increments over the course of the past three years. Prior to Council's March 21, 2019 Library Square incremental budget approvals, a total of \$2,340,100 had been previously

approved to date by Council for the Library Square. This budget was fully funded through draws of \$840,100 and \$1,500,000 from the Council Discretionary and the Hydro Sale Investment reserves, respectively. The recommended funding sources presented in both the March 21<sup>st</sup> and May 21<sup>st</sup> Library Square reports to Council related solely to the incremental funding decisions that Council was considering at that time.

Figure 1 presents the most current recommended or approved funding sources for the Library Square's total approved budget to date of \$42.4 million. As noted above, Council has formally approved \$2.3 million of these identified funding sources.

Figure 1 (in \$Millions)

<b>Total approved investment to date</b>	<b>42.4</b>
Proceeds from the sale of municipal lands reserve	(7.1)
Community benefits reserve	(2.6)
Grants	(14.1)
Outdoor recreation & Library Development Charges	(3.5)
Tax levy funded twenty year debenture <sup>1</sup>	(6.7)
Council discretionary reserve <sup>2</sup>	(0.8)
Hydro sale investment reserve <sup>3</sup>	(7.6)

Note(s):

- 1) Assumed a 20 year debenture with an annual carrying cost equivalent to a one-time 1% tax levy increase. The currently available 20 year debenture interest through Infrastructure Ontario is 3.26%.
- 2) This draw from the Council Discretionary reserve was formally approved by Council in January, 2018 in support of the design of the proposed new addition to the Church Street School.
- 3) This current balance is made up of multiple components that were approved or recommended at different points in time over the life of this project:

2017	Demolition of 52 & 56 Victoria Street Structures and early site design.	\$ 500,000
2018	Parking and laneway design & construction	1,000,000
2019	March 21 <sup>st</sup> core budget increases	3,548,000
2019	March 21 <sup>st</sup> parking option approvals	419,000
2019	May 21 <sup>st</sup> option approvals	2,129,300
<b>Total Balance</b>		<b>\$ 7,596,300</b>

**The Hydro Sale Investment reserve fund balance presently sits at approximately \$31 million**

As of the date of this report, the Hydro Sale Investment reserve fund balance sits at \$30,991,700. This noted balance is after all previous draws from this reserve relating to the Armoury renovation project, as well as the above noted \$1,500,000 in draws previously approved by Council for the Library Square project have been applied.

**Advisory Committee Review**

Not applicable.

**Legal Considerations**

Nil

**Financial Implications**

Council has previously formally approved \$2.3m in funding for this project. The remaining recommended \$40.1m in funding sources will be finalized and formally approved by Council in the fall of 2019.

**Communications Considerations**

This report will be readily accessible to the public through the Town's web site.

**Link to Strategic Plan**

Outlining and understanding the recommended funding sources for the Library Square project contributes to achieving the Strategic Plan guiding principle of "Leadership in Corporate Management" and improves transparency and accountability to the community.

**Alternative(s) to the Recommendation**

None

May 28, 2019

Page 4 of 4

Report No. FS19-024

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## **Conclusions**

This report strives to provide Council with the additional information that it requested at its May 21<sup>st</sup> General Committee relating to the Library Square project. This additional information is principally a complete funding source break-down for the total Library Square capital budget that has been approved to date by Council and the value of the Town's Hydro Sale Investment reserve.

## **Attachments**

Nil

## **Previous Reports**

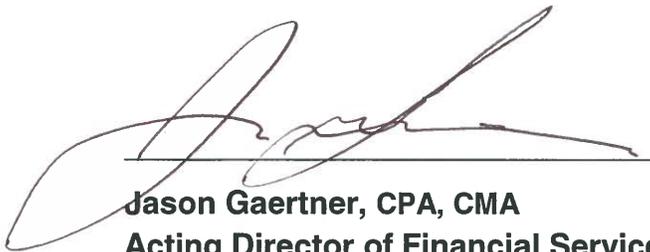
FS19-012 Library Square - Financial Strategy

CMS19-015 Library Square – Linkage and Café Options report

## **Pre-submission Review**

Nil

## **Departmental Approval**



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**Jason Gaertner, CPA, CMA  
Acting Director of Financial Services  
- Treasurer**

## **Approved for Agenda**



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**Doug Nadorozny  
Chief Administrative Officer**