



Town of Aurora
Finance Advisory Committee
Meeting Minutes

Date: Thursday, January 24, 2018

Time and Location: 5:30 p.m., Holland Room, Aurora Town Hall

Committee Members: Councillor Michael Thompson (Chair), Councillor Harold Kim, and Mayor Geoffrey Dawe

Member(s) Absent: None

Other Attendees: Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Financial Services/Treasurer, Jason Gaertner, Manager, Financial Planning, Karen Oreto, Financial Analyst, and Ishita Soneji, Council/Committee Secretary

The Chair called the meeting to order at 5:30 p.m.

1. Approval of the Agenda

Moved by Mayor Dawe
Seconded by Councillor Kim

That the agenda as circulated by Legislative Services be approved.

Carried

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

3. Receipt of the Minutes

Finance Advisory Committee Meeting Minutes of October 12, 2017

Moved by Councillor Kim

Seconded by Mayor Dawe

That the Finance Advisory Committee meeting minutes of October 12, 2017, be received for information.

Carried

4. Delegations

None

5. Consideration of Items

1. 2018 Work Plan for Finance Advisory Committee

Staff provided an overview of the proposed 2018 Work Plan for the Committee. The Committee reviewed elements of the Work Plan, and noted that a summary incorporating the discussions of the detailed departmental budget reviews should be included.

Moved by Mayor Dawe

Seconded by Councillor Kim

1. That the 2018 Work Plan for Finance Advisory Committee be received;
and
2. That the 2018 Work Plan be approved; **and**
3. **That a summary outlining the detailed departmental budget reviews be added to the Financial Advisory Committee meeting agenda of June 2, 2018.**

Carried as amended

2. 2018 Work Plan for Financial Planning Division

Staff provided detailed overview of the 2018/2019 Work Plan and highlighted various milestones and associated timelines throughout the year.

**Moved by Councillor Kim
Seconded by Mayor Dawe**

1. That the 2018 Work Plan for Financial Planning Division be received for information.

Carried

3. Budget Committee Schedule – 2019 Budget Process

Staff provided an overview of the proposed schedule. The Committee and staff discussed the possibility of alternate schedules with an earlier start to the 2019 budget deliberations.

**Moved by Mayor Dawe
Seconded by Councillor Kim**

1. That the Budget Committee Schedule – 2019 Budget Process be received;
and
2. **That the comments regarding the proposed Budget Committee schedule be referred to staff for consideration of an alternate schedule.**

Carried as amended

4. Distribution and Introduction of Detailed Financial Budget Information Re: Financial Services (FS) Department

Staff provided a brief overview of the line-by-line analysis of the final approved 2018 budget for Financial Services department, and noted that further information and explanations will be provided for the highlighted items at the next meeting.

Moved by Councillor Kim
Seconded by Mayor Dawe

1. That the detailed financial budget information for Financial Services department be received and deferred for discussion and detailed review at the February 28, 2018 meeting of the Finance Advisory Committee

Carried

5. **Extract from Council Meeting of November 14, 2017**
Re: Finance Advisory Committee Meeting Minutes of September 27, 2017, and October 12, 2017

Moved by Mayor Dawe
Seconded by Councillor Kim

1. That the Extract from Council Meeting of November 14, 2017, regarding Finance Advisory Committee meeting minutes of September 27, 2017, and October 12, 2017, be received for information.

Carried

6. New Business

Staff provided an update on a forthcoming Financial Services report regarding the LED Streetlight Conversion Project.

The Committee inquired about the Community Energy Plan and associated grant from the Federation of Canadian Municipalities (FCM), and staff provided an update.

7. Adjournment

Moved by Councillor Kim
Seconded by Mayor Dawe

That the meeting be adjourned at 6:20 p.m.

Carried

Committee recommendations are not binding on the Town unless adopted by Council.