



Town of Aurora
Audit Committee
Meeting Report

Council Chambers, Aurora Town Hall
Tuesday, June 26, 2018

Attendance

Council Members Mayor Dawe in the Chair; Councillors Abel, Gaertner, Humfries (arrived 6:19 p.m.), Kim (arrived 6:25 p.m.), Mrakas, Pirri, Thom, and Thompson

Members Absent None

Other Attendees Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Financial Services, Michael de Rond, Town Clerk, and Ishita Soneji, Council/Committee Secretary

The Chair called the meeting to order at 6:17 p.m.

1. Approval of the Agenda

Moved by Councillor Pirri

Seconded by Councillor Gaertner

That the agenda as circulated by Legislative Services be approved.

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

3. Delegations

None.

4. Consideration of Items Requiring Discussion

1. FS18-019 – 2017 Audited Financial Statements with Audit Report

Mr. Dan Elliott introduced auditors, Ms. Giselle Bodkin and Ms. Andrea Nauss from BDO Canada LLP, and provided a brief overview of the report. Ms. Bodkin and Ms. Nauss presented an overview of the final audited financial statements and audit report for the Town, including best practice recommendations and summary of the audit process.

**Moved by Councillor Gaertner
Seconded by Councillor Thompson**

1. That Report No. FS18-019 be received; and
2. That the 2017 Audit Reports and Financial Statements for the year-ended December 31, 2017 be approved and published on the Town's website; and
3. That the 2018 year-end audit plan as proposed by BDO Canada LLP be endorsed.

Carried

5. Adjournment

**Moved by Councillor Pirri
Seconded by Councillor Thom**

That the meeting be adjourned at 6:39 p.m.

Carried

Geoffrey Dawe, Mayor

Michael de Rond, Town Clerk