



TOWN OF AURORA FINANCE ADVISORY COMMITTEE MEETING MINUTES

Date: Tuesday, May 24, 2016

Time and Location: 5:30 p.m., Leksand Room, Aurora Town Hall

Committee Members: Councillor Michael Thompson (Chair), Mayor Geoffrey Dawe

Member(s) Absent: Councillor Harold Kim

Other Attendees: Councillor Wendy Gaertner, Councillor Sandra Humfryes, Councillor Tom Mrakas, Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Corporate and Financial Services/Treasurer, Jason Gaertner, Manager of Financial Planning/Deputy Treasurer, and Linda Bottos, Council/Committee Secretary

The Chair called the meeting to order at 5:36 p.m.

1. DECLARATION OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF

There were no declarations of pecuniary interest under *the Municipal Conflict of Interest Act*.

2. APPROVAL OF THE AGENDA

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the agenda as circulated by Legal and Legislative Services be approved.

CARRIED

3. RECEIPT OF THE MINUTES

Finance Advisory Committee Meeting Minutes of April 19, 2016

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the Finance Advisory Committee meeting minutes of April 19, 2016, be received for information.

CARRIED

4. DELEGATIONS

None

5. CONSIDERATION OF ITEMS

1. CFS16-017 – 2017 Budget Preparation Directions

Staff provided background to the report including a review of the key principles for the development of the 2017 Budget, Budget concerns, Base Operating Budget directions, the Phase-In Budget for Fire Services expansion, and the Fiscal Strategy Budget. The Committee discussed various aspects of the report. Staff noted that 2016 is a re-assessment year and that MPAC (Municipal Property Assessment Corporation) would be making a presentation to Council on June 14, 2016.

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT Report No. CFS16-017 be received; and

THAT the comments and directions of Committee be incorporated into a revised Budget Directives report for the next Finance Advisory Committee in a form which can be referred by Committee to Council for approval.

CARRIED

2. Memorandum from Treasurer
Re: Departmental Budget Review – Corporate Accounts

Staff noted that Corporate Accounts includes accounts which cannot be easily attributed to any particular department or are Corporation-wide in nature. The Committee reviewed the memorandum and variances highlighted in the line-by-

line analysis of the core Corporate accounts and Taxation accounts. No further input was requested and the review was deemed complete.

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the memorandum regarding Departmental Budget Review - Corporate Accounts be received for information.

CARRIED

3. Memorandum from Treasurer
Re: Residential/Non-residential Assessment Split – Comparators

Staff provided background to the memorandum.

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the memorandum regarding Residential/Non-residential Assessment Split – Comparators be received for information.

CARRIED

4. Review (Part 2) of the BMA Management Consulting Inc. Municipal Study – 2015 (Link to full report: <http://www.aurora.ca/bma>)

Motion to refer
Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the Review (Part 2) of the BMA Management Consulting Inc. Municipal Study – 2015 be referred to the 2017 Budget presentation.

CARRIED

5. Extract from Council Meeting of April 26, 2016
Re: Finance Advisory Committee Meeting Minutes of March 22, 2016

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the Extract from Council Meeting of April 26, 2016, regarding the Finance Advisory Committee meeting minutes of March 22, 2016, be received for information.

CARRIED

6. NEW BUSINESS

Staff discussed elements of the Citizen Budget Survey and noted that the Committee had previously recommended that the Survey be enhanced. Staff advised that the survey can be modified, but timing and resources presented a challenge at this time. Staff provided options and it was agreed to implement a survey similar to last year, with the addition of a deliberate intercept process at various Town events and locations, to obtain 2017 Budget feedback from the community, and plan for an improved Citizen Budget Survey for the 2018 Budget.

7. ADJOURNMENT

Moved by Mayor Dawe
Seconded by Councillor Thompson

THAT the meeting be adjourned at 6:45 p.m.

CARRIED

COMMITTEE RECOMMENDATIONS ARE NOT BINDING ON THE TOWN UNLESS ADOPTED BY COUNCIL AT A LATER MEETING.