



TOWN OF AURORA AUDIT COMMITTEE MEETING REPORT

Council Chambers
Aurora Town Hall
Tuesday, June 28, 2016

ATTENDANCE

COUNCIL MEMBERS	Mayor Dawe in the Chair; Councillors Abel, Gaertner, Humfries (arrived 6:13 p.m.), Mrakas, Pirri (arrived 6:07 p.m.), Thom, and Thompson (arrived 6:09 p.m.)
MEMBERS ABSENT	Councillor Kim
OTHER ATTENDEES	Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Corporate and Financial Services/Treasurer, Jason Gaertner, Manager, Financial Planning/Deputy Treasurer, Patty Thoma, Deputy Clerk, and Samantha Yew, Council/Committee Secretary

The Chair called the meeting to order at 6:05 p.m.

1. DECLARATION OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

2. APPROVAL OF THE AGENDA

Audit Committee approved the agenda as circulated by Legal and Legislative Services.

3. DELEGATIONS

- (a) **Giselle Bodkin, Partner, and Andrea Nauss, Manager, BDO Canada LLP**
Re: Item 1 – CFS16-024 – 2015 Year-End Audited Financial Statements and 2016 Year-End Audit Plan

Ms. Bodkin and Ms. Nauss reviewed the details of the 2015 Year-End Audited Financial Statements and the 2016 Year-End Audit Plan.

4. CONSIDERATION OF ITEMS

1. CFS16-024 – 2015 Year-End Audited Financial Statements and 2016 Year-End Audit Plan

Audit Committee recommends:

THAT the delegation of Giselle Bodkin, Partner, and Andrea Nauss, Manager, of BDO Canada LLP, be received; and

THAT Report No. CFS16-024 be received; and

THAT the 2015 Audit Reports and Financial Statements for the year ended December 31, 2015, be approved and published in accordance with the *Municipal Act, 2001*, S.O. 2001, c25, Section 295, on the Town's website; and

THAT the 2016 year-end Audit Plan, as proposed by BDO Canada LLP, be endorsed.

CARRIED

5. CLOSED SESSION

None

6. ADJOURNMENT

The meeting was adjourned at 6:36 p.m.

GEOFFREY DAWE, MAYOR

PATTY THOMA, DEPUTY CLERK

THE REPORT OF THE AUDIT COMMITTEE MEETING OF JUNE 28, 2016, IS SUBJECT TO FINAL APPROVAL AND COUNCIL ENDORSEMENT OF THE RECOMMENDATIONS ON JULY 12, 2016.