



TOWN OF AURORA AUDIT COMMITTEE MEETING REPORT

Council Chambers
Aurora Town Hall
Tuesday, June 23, 2015

ATTENDANCE

COUNCIL MEMBERS	Mayor Dawe in the Chair, Councillors Abel, Gaertner, Mrakas, Pirri, Thom, and Thompson
MEMBERS ABSENT	Councillors Humfryes and Kim
OTHER ATTENDEES	Chief Administrative Officer, Director of Corporate and Financial Services/Treasurer, Town Clerk, and Council/Committee Secretary

The Chair called the meeting to order at 6.16 p.m.

1. DECLARATION OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

2. APPROVAL OF THE AGENDA

Audit Committee approved the agenda as circulated by Legal and Legislative Services.

3. DELEGATIONS

**(a) Giselle Bodkin, Partner, and Andrea Nauss, Manager, BDO Canada LLP
Re: Item 1 – CFS15-030 – 2014 Year End Audited Financial Statements**

Ms. Bodkin and Ms. Nauss presented an overview of the Auditor's Report and the Consolidated Financial Statements for the year ended December 31, 2014.

Audit Committee received and referred the comments of the delegation to Item 1.

4. CONSIDERATION OF ITEMS

1. CFS15-030 – 2014 Year End Audited Financial Statements

General Committee recommends:

THAT Report No. CFS15-030 be received; and

THAT the 2014 Audit Reports and Financial Statements for the year-ended December 31, 2014 be approved and published in accordance with the *Municipal Act*, 2001, S.O.2001, c25, Section 295 on the Town's website.

CARRIED

5. CLOSED SESSION

None

6. ADJOURNMENT

The meeting was adjourned at 6:54 p.m.

GEOFFREY DAWE, MAYOR

STEPHEN M. A. HUYCKE, TOWN CLERK

THE REPORT OF THE AUDIT COMMITTEE MEETING OF JUNE 23, 2015, IS SUBJECT TO FINAL APPROVAL AND COUNCIL ENDORSEMENT OF THE RECOMMENDATIONS ON JULY 14, 2015.