



**TOWN OF AURORA
SPECIAL GENERAL COMMITTEE – AUDIT
COMMITTEE MEETING REPORT**

Council Chambers
Aurora Town Hall
Tuesday, August 12, 2014

ATTENDANCE

COUNCIL MEMBERS	Mayor Dawe in the Chair; Councillors Abel, Buck, Constable, Gaertner, Gallo, Pirri, and Thompson
MEMBERS ABSENT	Councillor Humfryes
OTHER ATTENDEES	Chief Administrative Officer, Director of Corporate and Financial Services/Treasurer, Town Clerk, and Council/Committee Secretary

The Chair called the meeting to order at 6 p.m.

1. DECLARATION OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

2. APPROVAL OF THE AGENDA

General Committee approved the agenda as circulated by Legal and Legislative Services.

3. DELEGATIONS

**(a) Giselle Bodkin, Partner, BDO Canada LLP
Re: Item 1 – CFS14-029 – 2013 Year End Audited Financial Statements**

Ms. Bodkin provided an overview of the Auditor's Year End Report, Attachment #1 to staff report CFS14-029, including key performance results, industry comparisons, Audit Committee best practice recommendations, and a summary of the audit process. She highlighted elements of the Corporation's draft Consolidated Financial Statements for the year ended December 31, 2013 and responded to questions from Council.

General Committee received the comments of the delegation.

4. CONSIDERATION OF ITEMS

1. CFS14-029 – 2013 Year End Audited Financial Statements

General Committee recommends:

THAT report CFS14-029 be received; and

THAT the 2013 Audit Reports and Financial Statements for the year ended December 31, 2013 be approved and published in accordance with the *Municipal Act*, 2001, S.O. 2001, c25, Section 295 on the Town's website.

CARRIED

5. CLOSED SESSION

None

6. ADJOURNMENT

The meeting was adjourned at 7:03 p.m.

GEOFFREY DAWE, MAYOR

STEPHEN M.A. HUYCKE, TOWN CLERK

THE REPORT OF THE SPECIAL GENERAL COMMITTEE – AUDIT COMMITTEE MEETING OF AUGUST 12, 2014 RECEIVED FINAL APPROVAL AND COUNCIL ENDORSEMENT OF THE RECOMMENDATION ON SEPTEMBER 9, 2014.