



**TOWN OF AURORA
SPECIAL GENERAL COMMITTEE
AUDIT COMMITTEE MEETING REPORT**

Council Chambers
Aurora Town Hall
Tuesday, April 1, 2014

ATTENDANCE

COMMITTEE MEMBERS	Mayor Dawe in the Chair; Councillors Abel, Ballard, Buck (arrived 6:15 p.m.), Gallo, Humfryes (arrived 6:07 p.m.), Pirri, and Thompson
MEMBERS ABSENT	Councillor Gaertner
OTHER ATTENDEES	Chief Administrative Officer, Director of Legal and Legislative Services/Town Clerk (Acting), Director of Corporate and Financial Services/Treasurer, Manager of Financial Planning, and Council/Committee Secretary

The Chair called the meeting to order at 6:02 p.m.

1. DECLARATION OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

2. APPROVAL OF THE AGENDA

General Committee recommends:

THAT the agenda as circulated by Legal and Legislative Services be approved.

CARRIED

3. DELEGATIONS

**(a) Giselle Bodkin, Partner, and Andrea Nauss, Manager, BDO Canada LLP
Re: Item 1 – CFS14-015 – Audit Plan for 2013 Fiscal Year**

Ms. Bodkin highlighted elements of the Audit Committee letter attached to staff report CFS14-015, including terms of reference, engagement objectives, independence, audit team, audit strategy, materiality, risk areas, fraud, and reliance on an expert. She advised that the audit has commenced and it is planned that the financial statements would be available in June. Ms. Bodkin responded to questions from Council.

4. CONSIDERATION OF ITEMS

1. CFS14-015 – Audit Plan for 2013 Fiscal Year

General Committee recommends:

THAT report CFS14-015 be received; and

THAT the 2013 Year End Audit Plan as proposed by BDO Canada LLP be endorsed.

CARRIED

2. LLS14-005 – Risk Management

General Committee recommends:

THAT report LLS14-005 be received for information.

CARRIED

5. CLOSED SESSION

None

6. ADJOURNMENT

General Committee recommends:

THAT the meeting be adjourned at 6:23 p.m.

CARRIED

GEOFFREY DAWE, MAYOR

WARREN MAR, TOWN CLERK (ACTING)

THE REPORT OF THE SPECIAL GENERAL COMMITTEE – AUDIT COMMITTEE MEETING OF APRIL 1, 2014 RECEIVED FINAL APPROVAL BY COUNCIL ON APRIL 8, 2014.