



TOWN OF AURORA

2018 CLAWBACK RATES AND MUNICIPAL LEVY CHANGE

	Retained Percentage	Clawback Percentage	Municipal Levy Change
Commercial	89.7396%	10.2604%	2.4070%
Industrial	94.1849%	5.8151%	2.2992%
Multi-residential			2.3171%

CAPPING PARAMETERS

	Multi-residential	Commercial	Industrial
Annualized Tax Limit		10.00%	10.00%
Prior Year CVA Tax Limit		10.00%	10.00%
CVA Tax Threshold - Increases		\$500	\$500
CVA Tax Threshold - Decreases		\$500	\$500
Exclude Reassessment Increase		No	No
Exclude Properties Previously at CVA Tax		Yes	Yes
Exclude Properties that Move from Capped to Clawed Back		Yes	Yes
Exclude Properties that Move from Clawed Back to Capped		Yes	Yes

Source: Ministry of Finance