

**Town of Aurora  
Building Department  
Financial Report  
For the Year Ended December 31, 2019**  
With Comparative Amounts for 2018

|  | <u>Prior Year 2018</u>  | <u>Current Year 2019</u> |
|--|-------------------------|--------------------------|
| <b><u>REVENUES</u></b>                           |                         |                          |
| Permit Fees                                      | 2,043,594               | 1,682,905                |
| Certification Fees                               | 22,684                  | 32,670                   |
| Other Income                                     | <u>4,856</u>            | <u>5,197</u>             |
| <b>TOTAL REVENUE</b>                             | <b>2,071,134</b>        | <b>1,720,772</b>         |
| <b><u>COSTS</u></b>                              |                         |                          |
| <b>- Direct:</b>                                 |                         |                          |
| Salaries & Benefits                              | 1,486,172               | 1,297,428                |
| Office Supplies                                  | 4,855                   | 4,832                    |
| Courses & Seminars                               | 7,009                   | 7,926                    |
| Mileage  | 13,560                  | 14,953                   |
| Cellular Charges                                 | 3,486                   | 4,485                    |
| Consulting Services/ Contracts                   | <u>3,022</u> 1,518,103  | <u>1,035</u> 1,330,660   |
| <b>- Indirect:</b>                               |                         |                          |
| Meeting Expenses                                 | 550                     | 384                      |
| Subscriptions/Publications                       | 1,139                   | 1,330                    |
| Office Equipment                                 | 1,634                   | 1,747                    |
| Clothing Allowance                               | 736                     | 908                      |
| Corporate Overhead Allocation                    | 380,100                 | 440,400                  |
| Fire Dept Reviews & Inspections                  | 75,000                  | 75,000                   |
| Bank Charges                                     | 9,468                   | 8,925                    |
| Memberships                                      | 4,658                   | 4,569                    |
| Photocopier Charges                              | <u>2,946</u> 476,230    | <u>4,561</u> 537,823     |
| <b>TOTAL COSTS</b>                               | <b>1,994,333</b>        | <b>1,868,483</b>         |
| <b>SURPLUS / (DEFICIT) for the Year</b>          | <b>76,800</b>           | <b>(147,711)</b>         |
| Transfers (To) / From Reserves                   | <u>(76,800)</u>         | <u>147,711</u>           |
|  | <u><u>-</u></u>         | <u><u>-</u></u>          |
| <hr/>  |                         |                          |
| <b>RESERVE FUND BALANCE AT Beginning of Year</b> | <b>5,455,566</b>        | <b>5,643,635</b>         |
| Annual Funding Requirement                       | -                       | -                        |
| Annual Clearing of Net Revenue                   | 76,800                  | (147,711)                |
| Contribution to Capital                          | (45,000)                | 33,151                   |
| Interest Income on Reserve Fund Balance          | <u>156,269</u>          | <u>171,153</u>           |
| <b>RESERVE FUND BALANCE AT End of Year</b>       | <b><u>5,643,635</u></b> | <b><u>5,700,228</u></b>  |

Statement Prepared By Town of Aurora Finance Staff



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Wainwright-van Kessel, CPA, CMA  
Date: 2020.07.14 16:08:40 -04'00'

July 14, 2020

Rachel Wainwright-van Kessel, CPA, CMA  
Director, Finance  
Treasurer