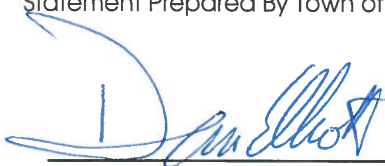


**Town of Aurora
Building Department
Financial Report
For the Year Ended December 31, 2017**
With Comparative Amounts for 2016

	<u>Prior Year 2016</u>		<u>Current Year 2017</u>	
REVENUES				
Permit Fees		4,250,876		2,912,484
Certification Fees		30,355		38,615
Other Income		<u>279</u>		<u>4,861</u>
TOTAL REVENUE		4,281,509		2,955,960
COSTS				
- <u>Direct:</u>				
Salaries & Benefits	1,787,920		1,536,027	
Office Supplies	9,208		15,929	
Courses & Seminars	12,744		4,125	
Mileage	17,199		15,665	
Cellular Charges	3,668		3,830	
Consulting Services	<u>6,874</u>	1,837,614	<u>2,005</u>	1,577,580
- <u>Indirect:</u>				
Meeting Expenses	2,079		581	
Subscriptions/Publications	1,172		1,117	
Office Equipment	2,020		1,796	
Clothing Allowance	823		778	
Corporate Overhead Allocation	401,600		378,800	
Legal Services Allocation	-		-	
Fire Dept Reviews & Inspections	75,000		75,000	
Bank Charges	11,306		10,991	
Memberships	5,756		5,822	
Photocopier Charges	<u>4,729</u>	504,484	<u>7,666</u>	482,551
TOTAL COSTS		2,342,098		2,060,131
SURPLUS / (DEFICIT) for the Year		1,939,411		895,829
Transfers (To) / From Reserves		<u>(1,939,411)</u>		<u>(895,829)</u>
		<u>-</u>		<u>-</u>
<hr/>				
RESERVE FUND BALANCE AT Beginning of Year		2,415,958		4,145,883
Annual Funding Requirement		-		-
Annual Clearing of Net Revenue		1,939,411		895,829
Contribution to Capital		(255,000)		100,000
Interest Income on Reserve Fund Balance		<u>45,514</u>		<u>51,126</u>
RESERVE FUND BALANCE AT End of Year		4,145,883		6,236,420

Statement Prepared By Town of Aurora Finance Staff



June 4, 2018

Dan Elliott, CPA, CA
Director of Corporate & Financial Services / Treasurer