The Chair called the meeting to order at 6:17 p.m.

1. Approval of the Agenda

Audit Committee approved the agenda as circulated by Legislative Services.

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50.

3. Delegations

(a) Giselle Bodkin and Andrea Nauss, BDO Canada LLP
   Re: Item 1 – FS19-022 – 2018 Audited Financial Statements with Audit Report
Ms. Bodkin and Ms. Nauss presented an overview of the audit report and the financial statements, including best practice recommendations, fraud preventive and internal control measures, and a summary of the audit process. Audit Committee received and referred the comments of the delegation to Item 1.

4. **Consideration of Items Requiring Discussion**

1. **FS19-022 – 2018 Audited Financial Statements with Audit Report**

   **Audit Committee recommends:**

   1. That Report No. FS19-022 be received; and
   
   2. That the 2018 Audit Reports and Financial Statements for the year ended December 31, 2018, be approved and published on the Town’s website; and
   
   3. That the 2019 year-end audit plan as proposed by BDO Canada LLP be endorsed.

   Carried

5. **Adjournment**

   The meeting was adjourned at 6:36 p.m.