Councillor Kim was appointed to the Finance Advisory Committee in place of Councillor Gallo at the Council meeting of June 25, 2019.

The Chair called the meeting to order at 5:43 p.m.

1. Approval of the Agenda

   Moved by Mayor Mrakas
   Seconded by Councillor Thompson

   That the agenda as circulated by Legislative Services be approved.  
   
   Carried
2. **Declarations of Pecuniary Interest and General Nature Thereof**

   There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50*.

3. **Receipt of the Minutes**

   Finance Advisory Committee Meeting Minutes of May 22, 2019

   **Moved by Mayor Mrakas**
   **Seconded by Councillor Thompson**

   That the Finance Advisory Committee meeting minutes of May 22, 2019, be received for information.

      **Carried**

4. **Delegations**

   None

5. **Consideration of Items**

   The Committee consented to consider the items in the following order: Items 3, 2, 1, and 4.

1. **Review of Detailed Budget Information**
   **Re: Aurora Historical Society**

   Mr. Len Baulmer, Treasurer of the Aurora Historical Society provided a brief overview of the line-by-line analysis and year-to-date comparison of the budget for the Aurora Historical Society including details on the grant revenue by source, decrease in expenditures over the years, and operating cost rationalization strategies to compensate for allocation towards community outreach programs and future capital projects. He identified the budget pressures including possible decrease in funding from the Province and the need of additional funding for major structural rehabilitation and heritage restoration.
The Committee inquired about the multi-year budget framework for the Society and its possible impact on the annual funding, and staff noted that the process would allow for planning for multiple years and identify specific budget requirements for each year where necessary.

Moved by Councillor Kim  
Seconded by Mayor Mrakas

1. That the comments and suggestions of the Review of Detailed Financial Budget Information for Aurora Historical Society be received and referred to staff for consideration and action as appropriate.  
Carried

2. Memorandum from Project Management Office  
Re: Town’s Major Capital Projects Update

Staff provided a brief update on the status of Town’s current major capital projects and noted that all projects are on schedule and meeting the budget targets.

Moved by Councillor Kim  
Seconded by Mayor Mrakas

1. That the memorandum regarding Town’s Major Capital Projects Update be received for information.  
Carried

3. Round Table Discussion  
Re: Review of General Committee Report No. FS19-018 – Capital Close Report as of December 31, 2018

Staff provided a brief overview of the report. The Committee expressed no concerns and requested that the report be brought to a future Council meeting.

Moved by Mayor Mrakas  
Seconded by Councillor Kim
1. That the comments and suggestions of the Review of General Committee Report No. FS19-018 – Capital Close Report as of December 31, 2018 be received; and


Carried

4. Distribution and Introduction of Detailed Financial Budget Information Re: Corporate Services Department

Staff noted that Techa van Leeuwen, Director of Corporate Services, would be present at the next meeting to review the detailed budget information for Corporate Services. The Committee requested further information regarding the election and salary expenses.

Moved by Mayor Mrakas
Seconded by Councillor Kim

1. That the detailed financial budget information for Corporate Services Department be received and deferred for discussion and detailed review at the September 25, 2019 meeting of the Finance Advisory Committee.

Carried

6. New Business

None

7. Adjournment

Moved by Councillor Kim
Seconded by Mayor Mrakas

That the meeting be adjourned at 6:16 p.m.

Carried