



Town of Aurora
Finance Advisory Committee
Meeting Minutes

Date: Wednesday, June 27, 2018

Time and Location: 5:00 p.m., Holland Room, Aurora Town Hall

Committee Members: Councillor Michael Thompson (Chair), Councillor Harold Kim, and Mayor Geoffrey Dawe

Member(s) Absent: None

Other Attendees: Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Financial Services/Treasurer, Allan Downey, Director of Operational Services, Jason Gaertner, Manager, Financial Planning, Clayton Pereira, Manager, Accounting and Revenue, Karen Oreto, Financial Analyst, and Ishita Soneji, Council/Committee Secretary

The Chair called the meeting to order at 5:03 p.m.

1. Approval of the Agenda

Moved by Mayor Dawe
Seconded by Councillor Kim

That the agenda as circulated by Legislative Services be approved.

Carried

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

3. Receipt of the Minutes

Finance Advisory Committee Meeting Minutes of April 25, 2018

Moved by Councillor Kim

Seconded by Mayor Dawe

That the Finance Advisory Committee meeting minutes of April 25, 2018, be received for information.

Carried

4. Delegations

None

5. Consideration of Items

1. Distribution and Review of Detailed Financial Budget Information Re: Water, Wastewater, and Stormwater Services Budget

Staff provided an overview of the line-by-line analysis and year-to-date comparison of the final approved 2018 budget for the Water, Wastewater and Stormwater Services budget and provided explanations regarding various highlighted items.

The Committee and staff discussed various aspects of the current method of budget allocation; areas of concerns with staff allocation based on service requirements, and reviewed the proposed method of budget allocation to the water department for the 2019 budget.

Moved by Mayor Dawe

Seconded by Councillor Kim

1. That the detailed financial budget information for Water, Wastewater, and Stormwater Services be received; and
2. That the comments and suggestions of the Review of Detailed Financial Budget Information for Water, Wastewater, and Stormwater Services to date be received and referred to staff for consideration and action as appropriate.

Carried

2. FS18-020 – Summary of the key findings/outcomes to date arising from the Finance Advisory Committee’s rotating annual departmental detailed budget reviews

Staff provided an overview of the report and noted that the comments from the budget review of the water, wastewater and stormwater services budget will be included in the report. The Committee requested that the final report be included on a future General Committee meeting agenda.

Moved by Councillor Kim
Seconded by Mayor Dawe

1. That Report No. FS18-020 be received for information.

Carried

3. Round Table Discussion
Re: Detailed Financial Budget Information for Operational Services – Outstanding Items

Staff provided a brief update on the outstanding items from the budget review of Operational Services and noted that the items will be addressed during the 2019 budget process.

Moved by Mayor Dawe
Seconded by Councillor Kim

1. That the comments and suggestions of the Detailed Financial Budget Information for Operational Services – Outstanding Items to date be received and referred to staff for consideration and action as appropriate.

Carried

4. Round Table Discussion
Re: Finance Advisory Committee Outstanding Items and Next Steps

Staff referred to the Committee’s 2018 work plan outline and noted that the review of workplan for Cultural Partners and Public Art funding framework is outstanding, and noted that reports related to these will be brought to a future Council meeting cycle.

The Committee inquired about the status of the Pricing Policy for Recreation Services, and staff noted that further review is in progress.

Moved by Councillor Kim
Seconded by Mayor Dawe

1. That the comments and suggestions regarding Finance Advisory Committee Outstanding Items and Next Steps be received and referred to staff for consideration and action as appropriate.

Carried

5. Extract from Council Meeting of May 8, 2018
Re: Finance Advisory Committee Meeting Minutes of March 28, 2018

Moved by Mayor Dawe
Seconded by Councillor Kim

1. That the Extract from Council Meeting of May 8, 2018, regarding Finance Advisory Committee meeting minutes of March 28, 2018, be received for information.

Carried

6. New Business

The Chair and Committee extended their regards to staff for their efforts during the term, and staff appreciated the Committee's support.

7. Adjournment

Moved by Councillor Kim
Seconded by Mayor Dawe

That the meeting be adjourned at 6:11 p.m.

Carried

Committee recommendations are not binding on the Town unless adopted by Council.