



Town of Aurora
Finance Advisory Committee
Meeting Minutes

Date: Wednesday, September 27, 2017

Time and Location: 5:30 p.m., Holland Room, Aurora Town Hall

Committee Members: Councillor Michael Thompson (Chair), Councillor Harold Kim, and Mayor Geoffrey Dawe

Member(s) Absent: None

Other Attendees: Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Financial Services/Treasurer, Jason Gaertner, Manager, Financial Planning, Karen Oreto, Financial Analyst, Tracy Evans, Financial Analyst, Budget, Samantha Yew, Deputy Town Clerk and Ishita Soneji, Council/Committee Secretary

The Chair called the meeting to order at 5:44 p.m.

1. Approval of the Agenda

Moved by Councillor Kim
Seconded by Mayor Dawe

That the agenda as circulated by Legislative Services be approved.

Carried

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

3. Receipt of the Minutes

Finance Advisory Committee Meeting Minutes of June 13, 2017

Moved by Mayor Dawe

Seconded by Councillor Kim

That the Finance Advisory Committee meeting minutes of June 13, 2017, be received for information.

Carried

4. Delegations

None

5. Consideration of Items

1. Review of Draft General Committee Report No. FS17-030 – Summary of Budget Consultation Meeting May 31, 2017

Staff gave an overview of the discussions from the previous meeting regarding the draft report. The Committee discussed the implications of the proposed Capital and Operating Budget requests. Staff noted that portions of the proposed Capital Budget requests were already incorporated for consideration in the draft Capital Budget Plan. Committee and staff further discussed the approval process of these requests.

Moved by Councillor Kim

Seconded by Mayor Dawe

1. That draft General Committee Report No. FS17-030 be received; and
2. That the comments and suggestions of the discussion regarding draft General Committee Report No. FS17-030 be referred to staff and that the report be brought forward to General Committee for approval.

Carried

2. FS17-042 – Summary of the Key Findings/Outcomes to Date Arising from the Finance Advisory Committee’s Rotating Annual Departmental Detailed Budget Reviews

Staff provided background to the report, outlining the findings of the Committee’s annual detailed budget review of three of the Town’s departments and the reporting framework. The Committee and staff briefly discussed the findings and agreed to include the report as part of the opening budget report to Budget Committee.

**Moved by Councillor Kim
Seconded by Mayor Dawe**

1. That Report No. FS17-042 be received for information.

Carried

3. FS17-040 – Budget Allocation 2018 – Cultural Partners

Staff provided background and an overview of the report, which outlines the designated budget allocation for the Town’s cultural partners.

**Moved by Mayor Dawe
Seconded by Councillor Kim**

1. That Report No. FS17-040 be received for information.

Carried

4. Walkthrough of the Online 2018 Citizen Budget Survey

**Motion to defer
Moved by Councillor Kim
Seconded by Mayor Dawe**

1. That the Walkthrough of the Online 2018 Citizen Budget Survey be deferred to the next Finance Advisory Committee meeting.

**Motion to defer
Carried**

5. Round Table Discussion: 2018 Operating Budget Pressures

Staff provided a detailed overview of how departmental budget targets are determined based on known allocated financial requirements and noted the effects of operating pressures on the target budget. The Committee and staff considered options that could help mitigate any target deficits, and agreed to discuss this matter further at a future meeting.

Moved by Mayor Dawe

Seconded by Councillor Kim

1. That the comments and suggestions of the discussion regarding 2018 Operating Budget Pressures be received and referred to staff for consideration and action as appropriate; and
2. That further discussion of this item be deferred to the next meeting of the Finance Advisory Committee.

Carried

6. Round Table Discussion: Next Meeting Dates

Moved by Councillor Kim

Seconded by Mayor Dawe

1. That the next Finance Advisory Committee meeting be held prior to the first 2018 Budget Committee meeting.

Carried

7. Extract from Council Meeting of September 12, 2017

Re: Finance Advisory Committee Meeting Minutes of June 13, 2017

Moved by Mayor Dawe

Seconded by Councillor Kim

1. That the Extract from Council Meeting of September 12, 2017, regarding Finance Advisory Committee meeting minutes of June 13, 2017, be received for information.

Carried

6. New Business

None

7. Adjournment

Moved by Councillor Kim

Seconded by Mayor Dawe

That the meeting be adjourned at 7 p.m.

Carried

Committee recommendations are not binding on the Town unless adopted by Council.