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| Schedule: | S1 |
| Reserve Fund Category: | Stabilization |
| Reserve Fund Name: | Tax Rate Stabilization |

The Tax Rate Stabilization Reserve Fund (the "Fund") is hereby established to receive and hold tax sourced contributions for the purposes of funding the phasing in or the deferring of the tax rate impacts of specific budgetary issues or events which may arise from time to time, and to fund, if necessary, any year end operating budgetary deficits. Funding will arise from annual operating surplus allocations, from budget allocations approved in the annual budget process, or any other funding so directed to this reserve fund by Council.

Balances in the Fund will be planned for specific projects or issues to be recommended to or by Council during the annual capital budget process, or other times throughout the year.

At any time, acting in the best interests of the Town, Council may direct that some or all balances in the Fund be transferred to other reserve funds, or used for other purposes, provided that the transfer or use of tax sourced funding is appropriate in the circumstances.

The Fund is established to have a January 1, 2013 opening balance of \$2,781,168.55.