

2016 Final Studies and Other Capital Projects

Page #	Project ID	Project	Dept	New 2016 Requests
13-2	42059	Storm Sewer Reserve Fund and Rates Study	IES	50,000
13-3	81001	Official Plan Review/Conformity to Places to Grow	Planning	300,000
Total 2016 Final Studies and Other Capital Budget				350,000

Capital Projects

Project	42059 Storm Sewer Reserve Fund and Rates Study		
Department	Infrastructure & Environmental Services		
Version	Final Approved Budget	Year	2016

Description

PURPOSE:

To review and update the "Storm Sewer Reserve Fund and Rates Study" to ensure that upgrades to the storm sewer capital infrastructure can be properly funded in the 10-year capital plan. The Town cannot depend on Provincial and Federal grants to fund capital reconstruction programs for storm sewers and storm water management infrastructure, thus financial planning must be considered for the maintenance and replacement of the storm sewers infrastructure.

LINK TO STRATEGIC PLAN: Supporting an exceptional quality of life for all, Objective 2: Invest in sustainable infrastructure - maintain and expand infrastructure.

PERFORMANCE/ACTIVITY IMPACTS:

The study will ensure that the storm sewer reserve fund has enough money for future capital projects. This is the recommended strategy to achieve the Town's objective to self-finance future infrastructure replacement requirements from a healthy storm sewer reserve fund and to provide excellent services at competitive prices.

EXPLANATION/HIGHLIGHTS

The funding request is to hire a consultant to research funding models from other municipalities regarding storm sewer capital projects and to update the Storm Sewer Reserve Fund and Rates Study.

This project was not included in the 10-year Capital Plan.

Budget

	Total	2016	2017	2018	2019	2020	2021	Future
Expenditures								
Estimated Expenditures								
CONSULTING	50,000	50,000						
	50,000	50,000						
Expenditures Total	50,000	50,000						
Funding								
Infrastructure Sustainability Reserves								
Storm Sewers Contribution	50,000	50,000						
	50,000	50,000						
Funding Total	50,000	50,000						
Total Over (Under) Funded								

Capital Projects

Project	81001 Official Plan Review/Conformity to Places to Grow		
Department	Planning		
Version	Final Approved Budget	Year	2016

Description

PURPOSE:

To undertake a 5-year review of the Town's Official Plan.

PERFORMANCE/ACTIVITY IMPACTS:

The performance of the official plan is monitored on a yearly basis and updated every five years in accordance with Provincial Legislation.

EXPLANATION/HIGHLIGHTS

The new Official Plan will update the policy framework to manage how the Town will evolve over the next 20 years.
This project has been included in the most recent 10 year capital plan.

Budget

	Total	2016	2017	2018	2019	2020	2021	Future
Expenditures								
Estimated Expenditures								
CONTRIBUTIONS TO GENERAL	600,000	300,000					300,000	
	600,000	300,000					300,000	
Expenditures Total	600,000	300,000					300,000	
Funding								
Development Charges Reserve Funds								
Development Charges Contribution	540,000	270,000					270,000	
	540,000	270,000					270,000	
Other Funding Sources								
STUDIES & OTHER RES CONT'N	60,000	30,000					30,000	
	60,000	30,000					30,000	
Funding Total	600,000	300,000					300,000	
Total Over (Under) Funded								