

By-law Number XXXX-17

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Schedule:	S5
Reserve Fund Category:	Stabilization Reserve Funds
Reserve Fund Name:	Winter Control

The Winter Control Reserve Fund (the "Fund") is hereby established to receive and hold annual surpluses arising within the Town's Winter Control budget due to lighter than expected winter weather, which are not required otherwise to balance the overall annual operating budget results of the Town. Funding transfers will arise by allocations during the annual year-end processes and surplus/deficit control activities as approved by Council.

Balances in the Fund will be used to fund overspending in the Town's Winter Control budget which arise due to abnormally severe winter weather, where required to balance the overall annual operating budget results of the Town.

The upset limit of this reserve fund is set at 1.5 times the annual winter control budget of the prior year.

At any time, acting in the best interests of the Town, Council may direct that some or all balances in the Fund be transferred to other reserve funds, or used for other purposes, provided that the transfer or use of tax sourced funding is appropriate in the circumstances.

The Fund is established by transfer of \$500,000 from the Town's Tax Rate Stabilization reserve fund.