

<b>Schedule:</b>	<b>NI8</b>
<b>Reserve Fund Category:</b>	<b>New Infrastructure</b>
<b>Reserve Fund Name:</b>	<b>Engineering Inspection Fees</b>

The Engineering Inspection Fees Reserve Fund (the "Fund") is hereby established to receive and hold portions of Engineering Fees revenue which exceed the direct costs of providing the associated services for which the fee was collected in any fiscal year, which more appropriately will be needed to fund associated services which will not occur until a future fiscal year. By their nature, inspection efforts related to a specific fee collected may occur over a period of several years.

Balances in the Fund shall be used to supplement projected or actual revenue shortfalls of Engineering Fees in any fiscal year.

Transfers to or from the Fund will be recommended to or by the Council during the annual budget process, or other times throughout the year, as well as at the end of each year as administratively required to match revenues to actual expenses.

Due to its nature, there is no target balance for this Fund.

As this Fund is funded by surplus Engineering Fees, Town Council is not permitted to make alternative allocations from this reserve.

The Fund is established by transfer of the current balance in the Town's Engineering Inspections Fees account.